



MyIncomeStrategy.comSM

Strategies & Solutions Newsletter
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9 steps to a worry-free retirement!

Here are 9 ways to map that road to retirement:

1. Put Strategies ahead of Investments

First you pick the strategy, then you pick the investments.

2. Pick a Retirement Income Strategy that is NOT tied to the market's ups & downs.

The Internet is filled with tools to plan your retirement income strategy. But beware! Not all are designed to be in your best interest. A lot of them are geared towards the investment vehicle the site is selling. A lot more of them are unaware that they are favoring a certain type of investment (growth oriented) just by the nature of the math that is applied. Be certain to pick the strategy that best suits your situation. Get a professional to tailor the investments to your strategy.

3. Rebalance your portfolio 1+ times/year

Don't pick a strategy, and the investments that go along with them and leave them hanging. You have to monitor your portfolio because your situation will change, the markets will change, and your investments should change.

4. Don't get scared – get motivated

There's nothing worse than doing nothing because you will end up short. If you're confused, seek help. If you're confused by the help, seek more help. If you think someone is trying to sell you something, and not help you? Dump them and get someone else. It's your money. It's your retirement. You have to take control and steer the ship. Don't depend on others to do it for you. You can delegate authority and responsibility, but ultimately you should be the one calling the shots.

5. Go with what you feel comfortable with

Not every strategy is for everyone. Not every investment is for everyone. Not every advisor is for everyone. You have to feel comfortable, and it has to feel right. You have to be able to sleep at night.

6. Spend your retirement engaged in what you love, not worrying about your income

If you are sitting in front of the computer all day, or sitting in front of the TV all day watching which way your investments are going, you need to pick a different strategy. You need to uncouple that relationship between market movement and monthly income. How, see #2.

7. NO single Investment Solutions

If someone offers to solve all of your retirement income needs in one investment **RUN! Fast!** There is no panacea. You need a well-structured approach to your

income strategy, which includes a well-balanced mix of investments that compliment the strategy, your tastes, and your goals.

8. Be Realistic

Don't expect rates of return in excess of market averages for your planning purposes. In fact, subtract from the averages and be conservative. Because if conservative assumptions work, then average or better than average returns are a bonus. Is someone promising you a return that sounds too good to be true...guess what?

9. Don't let your money squander in low rate of return accounts

Unless you have enough in low to no rate accounts to live through retirement and cover inflation, you need to diversify your assets and move into investments that can give you the potential or the guarantee of higher rates.

What rate of return do you need? It depends on what income strategy you use. Find the strategy, pick investments that fit into the strategy, make sure the rate of return needed is realistic and that you feel comfortable. It's time you charted the course and put you on the path to a worry-free retirement.

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Finance expert Alan Klayman is the founder of the MyIncomeStrategy.comSM program (www.MyIncomeStrategy.com), with the patent pending strategy selector, DVD and online video, Book, newsletters and articles. The MyIncomeStrategy program is designed to help you determine how to derive your retirement income from your assets without any investment bias! With over 25 years' experience, Klayman has helped over 10,000 individuals and advisors one on one, and many thousands more in hundreds of seminars, develop income strategies, as well as estate planning and other finance-related solutions. These investors and advisors represent assets well into the billions of dollars. For questions, contact him at alk@myincomestrategy.com.